

Jefferson School District FY 2021 Buydown/Pool Funding

Proposed

District Contribution FY 20		\$700.00						6.50%	Pool Percent FY 20		
District Contribution FY 21		\$720.00	2.86%	Single Overage					6.50%	Pool Percent FY 21	
				\$93.32							

Number	Category	Medical	Vision	Dental	Life	Pool	Total	District	Employee 35-40 Hours	Employee 30-34.99 Hours	FY19 35-40 Hours	change
292	Single	\$594.95	\$7.05	\$31.85	\$6.25	\$38.67	\$678.77	\$678.77	\$0.00	\$ 67.88	\$ 0.00	\$ (0.00)
31	2 Party	\$1,300.85	\$10.00	\$68.90	\$6.25	\$84.56	\$1,470.56	\$813.32	\$657.24	\$ 738.57	\$ 661.51	\$ (4.27)
19	Single & Child	\$912.60	\$10.00	\$61.25	\$6.25	\$59.32	\$1,049.42	\$813.32	\$236.10	\$ 317.43	\$ 250.33	\$ (14.23)
30	Single & Children	\$1,059.70	\$17.85	\$91.00	\$6.25	\$68.88	\$1,243.68	\$813.32	\$430.36	\$ 511.69	\$ 440.82	\$ (10.46)
49	Family	\$1,506.75	\$17.85	\$122.00	\$6.25	\$97.94	\$1,750.79	\$813.32	\$937.47	\$ 1,018.80	\$ 936.42	\$ 1.05
421.00	Total											
		Yrly Increase	\$101,040.00									

Employment Status		Single		2 Party		Single & Child		Single & Children		Family	
Hrs/Wk	% of 40 hour week	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee
35-40	100%	\$678.77	\$0.00	\$813.32	\$657.24	\$813.32	\$236.10	\$ 813.32	\$ 430.36	\$ 813.32	\$ 937.47
30-34.99	90%	\$610.89	\$67.88	\$731.99	\$738.57	\$731.99	\$317.43	\$ 731.99	\$ 511.69	\$ 731.99	\$ 1,018.80

		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
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	Monthly into pool	Yearly into pool	Projected Year End Balance	Generated Amount	Amount Needed	Balance
292	\$11,292.15	\$135,505.81				
31	\$2,621.21	\$31,454.55	\$224,000	\$262,870	\$270,714	\$216,156
19	\$1,127.06	\$13,524.73				
30	\$2,066.42	\$24,796.98			300,000	FY 17
49	\$4,799.00	\$57,587.99			300,000	FY 16
					214,000	FY 15
421	\$21,905.84	Total \$262,870.06			256,000	FY 14
					250,000	FY 13
					280,000	FY 12
					295,000	FY 11
					282,000	FY 10

Number	Category	Maximum Per Person	Maximum Usage	Pool Range
292	Single	\$2,000.00	\$584,000.00	
31	2 Party	\$4,000.00	\$124,000.00	30% \$330,000.00
19	Single & Child	\$4,000.00	\$76,000.00	40% \$440,000.00
30	Single & Children	\$4,000.00	\$120,000.00	50% \$550,000.00
49	Family	\$4,000.00	\$196,000.00	60% \$660,000.00
	Total		\$1,100,000.00	

40%-60% per agreement
40% = \$380,800